

**HOME ASSIGNMENT 2023**  
**MA in Economics**  
**(First Semester)**  
**Directorate of Open and Distance Learning**  
**Dibrugarh University**

*(Answer the following questions within 800 to 1000 words each)*

**ECO -101 : Microeconomic Theory – I**

1. Explain constant returns to scale. Distinguish between economies and diseconomies of scale.  
*Marks - 8+2=10*
  
2. Explain why the monopolist does not have a supply curve for his/her product. Why does the monopsonist's marginal input or resource cost for a single variable input lie above the supply curve for that factor.  
*Marks – 10*

**ECO - 102 : Macroeconomic Theory**

1. Evaluate the Keynesian theory of income and employment.  
*Marks – 10*
  
2. Discuss the principal objectives of macroeconomic policy. Discuss Mundall's model of maintaining external and internal balance.  
*Marks – 10*

**ECO : 103 – Public Finance**

1. Critically examine the role of taxation in developing countries  
*Marks – 10*
  
2. Critically analyse the role of fiscal policy in a developing economy  
*Marks – 10*

**ECO : 104 – Issues of Indian Economics**

1. Discuss about the various institutional and non institutional financial sources in Indian agricultural credit.  
*Marks – 10*
  
2. Discuss the changing pattern of sectoral contribution of national income in India after economic reform.  
*Marks - 10*